

PRACTICE AREA

Commercial & Industrial Lending



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OVERVIEW

Hackett Feinberg represents lenders in all types of financing arrangements in the commercial and industrial lending space. Our experience includes negotiating, documenting, and closing revolving lines of credit, term loans, equipment lines of credit, delayed draw term loans, letters of credit, and acquisition lines of credit, as well as other types of lending facilities.

Our team is well versed in the many interest rate options and hedging products available to our lender client's customers. We pay close attention to the credit approval memos, commitment letters, and term sheets for a transaction and produce loan documentation that strictly adheres to the agreed-upon loan terms. We work closely with borrower's counsel to achieve an efficient and cost-effective closing while keeping our clients in the loop as the deal unfolds.

Our experience in commercial and industrial lending is broad and deep. For example, we assisted a specialty gas supplier with seasonal lines of credit and equipment financing for the purchase of gas container trucks. Notably, this business had locations across the country where gas inventories were stored. We developed a streamlined approach to obtaining landlord waivers and lease assignments for the deal.

In addition, we have closed owner-occupied mortgage loans for a recycling facility that ensured all term loans, equipment loans, and lines of credit were fully cross-collateralized and cross-guaranteed despite complicated ownership structures.

We also have successfully closed bridge financing arrangements involving the pledge of marketable securities that allowed our lending client to provide necessary loan proceeds for a borrower's short-term liquidity needs.

Moreover, we guided a lender through the financing of the purchase of a seafood

processing facility with locations in several different New England states. This involved working closely with borrower's counsel on issues unique to this industry, including in-transit inventory, frozen seafood, and submerged land leases.

We have also closed numerous partnership and stockholder buyout transactions in many different industries, a sampling of which includes healthcare, manufacturing, technology, and professional services.

Let's Get to Work!

To learn more about how we can help, please contact [Brian Plunkett](#) or [Shaun Briere](#) at 617.422.0200.